

Revenue and Expense Forecast FY15**5/19/2014****Revenues**

Tax levy	\$9,052,336	FY14 Tax Levy from Recap plus 2.5% plus Debt exclusion + snow/ice deficit
State Aid	1,432,738	DOR/DLS Local aid estimate House final budget proposal
Local Receipts	\$1,935,906	Projected receipts
MSBA Reimbursement	\$242,000	payment from MSBA
Free Cash	\$0	
Transfer from Stabil.	\$11,045	cemetery truck lease year 5
Additional Stabilization	\$15,500	Transfers for office move
Light and Water	\$0	No Vote by LGT/WTR Commissioners for any payment
Ambulance receipts	\$180,000	Estimated receipts Ambulance reserve
Revenue Total	\$12,869,525	

Expenses

Town Charges	\$4,351,266	Requested FY 15 budgets for General Government
Ambulance Expense	\$180,000	Estimated expenses Ambulance reserve
Narragansett	\$5,130,328	School Committee NRSD budget FY 15 Voted 3/26/14 approx. \$145,00 more than last year
Narragansett Debt		School Committee voted 3/26/2014
Monty Tech	\$582,508	Monty Tech FY15 Assessment received March 18, 2014
Special Articles	\$49,645	\$2,500 scholarship, Vardar accounting software , assessors triennial recert./mapping
Office Articles	\$15,500	town office move without CPC
Retirement (town)	\$453,929	Town employee pensions
Capital Articles	\$11,045	cemetery truck lease year 5
Abates, St Fees, Deficits	\$219,289	\$53,261 State Cherry sh, \$113,028 abate allow., \$53,000 snow/ ice deficit
LT Debt Svc	\$1,876,015	Town debt Treasurer- ART #4 amenda to include School Roof Excluded Debt \$431,969
Expenditure Total	\$12,869,525	

\$180k amb. receipts applied

Balanced Budget \$0 BALANCE BUDGET**5/19/2014**