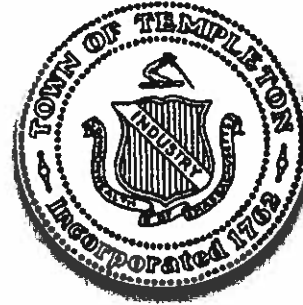


MEMORANDUM – OFFICE OF THE TOWN ADMINISTRATOR

TO: Board of Selectmen
FROM: Carter Terenzini, Town Administrator
RE: First Quarter Financial
DATE: October 19, 2016
CC: K. Myers, K. Pontbriand, L. Royer



This is the first of what I anticipate to be quarterly reports by the finance team. Each team will present to you – and the community - in one of your regular your business meetings. Should you find this format useful to you, I will expand it to the balance of the several functional teams of staff.

The first portion of the report covers a review of the trends in revenues and expenses and any items of concerns we need you to be aware of. Please remember all amounts are cash amounts and do not reflect accruals or encumbrances. On the expense side, wherever rates of expenditure are greater than how far we have progressed into the fiscal year (time trending), we will provide you with an explanation of what may have caused any significant variance to occur.

Q1 Expense Trends:

1. Selectman Office Expense – under budgeted requesting transfer of \$4000 at the STM to help with the shortage of the budget.
2. Advisory Board Expense – ATFC Conference
3. Town Accountant Software – increase of support costs requesting transfer of \$1325 at STM to cover this increase
4. Assessors Mapping – Software Expense to CAI yearly one-time expense
5. Assessors Office Expense – Software Expense to Vision yearly one-time expense
6. Asst Treas/Coll Certification Bonus – Yearly one-time expense
7. Town Website Expense – Yearly one-time expense
8. Town Clerk Certification Bonus – Yearly one-time expense
9. Conservation Expense – under budgeted as selectman never got a good budget from them will need to make a transfer of some amount at the ATM
10. Montachusett Regional – Yearly one-time expense
11. Town Building Repairs – New windows completed (\$30k)
12. Board of Health/Building Expense – Yearly one-time expense and one-time bill from Phil Leger for covering a project in process when Laurie was on vacation.
13. Inspection Services Pay – under budgeted and will need to transfer funds at the ATM
14. Tree Warden Expense - \$1000 expense for trees that were taller than the highway department could work on...contractor hired
15. Dispatcher Training – special on-time training class for dispatchers
16. Solid Waste Disposal expense – October payment already made
17. Veterans Benefits – 2nd quarter expenses will be paid out of revolving fund
18. Recreation Salaries – Swim program completed...this covers most the salaries for the recreation department
19. Long Term Debt Principal/Interest – budget amounts requested to be split at the STM
20. Worcester Regional Assessment – Yearly one-time expense

21. Unemployment – under budgeted...requested transfer of \$10,000 at STM, *may* need to supplemented at ATM if contribution rate does not drop significantly at 01/17 recalculation
22. General Insurance – Mostly yearly one-time expenses.

Q1 Expense Concern:

Snow & Ice: In addition to the normal and ordinary deficit you run this will be exacerbated by the decision to buy the replacement 6 wheeler (\$19k) and the costs of the tri-annual production of winter sand (\$15k+/-). Unless free cash can be certified for FY '17 you will have to absorb that through transfers out of the remains in various FY '17 operating budget accounts or on the FY '18 recap sheet.

Group Insurance: While this is only exceeding trending by 1%, a cumulative 4% over the course of the year could trigger a need for \$40k+/- . In the run-up to your November Workshop the staff will be reviewing the potential for a so-called “opt-out” program, a so-called “participant audit” of current and the impact of a decision to address less than full item employees who have been granted access to the program. I believe that, through one or more of these approaches and a careful monitoring of how we address upcoming vacancies, we can “right-size” this budget.

Q1 Revenue Trends & Concerns:

As and FYI; because revenues are a credit to our accounts the Vadar system actually runs them in the negative. That said, we have no notes on trends or concerns at this time.

The second portion covers our Assessing Unit:

Q1 Assessor:

Our LA-13 (New Growth) was submitted and approved yielding \$69,092. This is on target with our adjusted projections of \$70k. The LA13A (Amended New Growth Report) was submitted with nothing to report and approved by the state 9/14. The LA15 Interim Year Adjustment Report was approved by the state on 9/12 and the LA4 Assessment Classification Report was submitted and approved by the state on 9/14. This showed total assessed values had grown by roughly 7.4% for a new tax base of \$597.74 Million (see attached). The CP1 Community Preservation Surcharge Report was submitted and is awaiting approval. The Omitted and Revised Assessment Report was submitted with nothing to report. We committed for collection RE, PP & CPA Preliminary bills on 7/1 totaling \$4,667,798.52. I rescinded RE & PP bills per totaling \$1,020.19 to correct a double credit found by the Town Accountant. We received MVE commitments 4 & 5 from the state (out of the six we normally get in a calendar year) in the amount of \$76,461.39. The next one should be out in November). I abated a total of \$7,433.61 on MVE bills and we had Title V Loan Payoffs of \$14,441.68. Other than the one-off Title V payoff, all other commitments seem to be on target for this FY. We have set a target of the first meeting in November for the tax classification hearing and rate setting. If the Board would like we would be happy to put together a package of the major forms we have to file and present to you that you might have a better sense of the process we have to go through.

The third portion covers our Treasure/Collector unit.

Our current general fund account balances are \$3,021,156. Unfortunately, approximately \$1,2 Million is tied up in a so-called “Old Vendor” account which we has an unknown number of checks outstanding against it going back to FY 2011. We are in the process of trying to whittle that down and then go

through the process of turning over to the State Treasurer amounts owed under the unclaimed property statute. We collected roughly \$2,260,000 (or 100%) of our Q1 real estate tax commitment. Unfortunately, there is no easy way to tell you how much of this might be prepaids against the Q2 tax.

With respect to delinquent taxes, they are:

FY '16	\$193, 197	188+/- parcels
FY '15	\$73,394	89+/- parcels
FY '14	\$11,987	19 parcels

We are preparing to advertise the FY '14 commitment in the Gardner News prior to the end of October. The cost is \$800+/- . Anyone that remains on that list after the deadline is then moved to tax title at a cost of \$75/parcel. Once these are out we will send second demand letters to the FY '15 delinquencies in an effort to shorten that list and thus lower the \$3,200+/- advertising cost. Technically we should now be advertising the FY '16 delinquencies but cannot due to a shortage of funding. This failure to collect amounts owed us due to a shortage of such funding is an issue we must look at seriously in the FY '18 budget.

With respect to the 86 properties in tax title we had a set back with respect to the American Tissue parcels we sent to land court. An error in Vadar caused us to publish incorrect data on 15 of those parcels. We will need to re-advertise them. Carter has asked us to look at the land of low value program to see if we can clear out any of this back-log with an alternative method (MGL Ch. 60 §79).

The fourth portion covers areas of special interest which may be outside of our control but may pose a risk to our financial health or are problematic in other ways.

While we learned of this in Q2; the Sewer Department has indicated they may have as many as 350+/- properties to lien to recover unpaid charges. When viewed through prior experience, this is an extremely large number in comparison to your 1,250+/- users. This process may require as much as 12+/- staff hours to enter. Not only does it take that time but it will now take additional staff time to process this off of the real estate payments. Finally, it deprives the Sewer Department of a substantial revenue stream (Say \$100k at an average of \$300/per based upon the list last year). I encourage the community to carefully analyze whether or not the manner it has chosen to organize itself in this matter is the most efficient and cost effective for all; taxpayers and ratepayers.

Note	Account Number	Description	Budget	Spent	Remaining	1st Qtr %	% Used
	1000-122-100-51-5110-0000	SELECMENS OFFICE SALARIES	49,267.00	-11,544.90	37,722.10	25%	23.43
	1000-122-100-51-5180-0000	SALARY/WAGE ADJ ACCOUNT	35,000.00	0.00	35,000.00	25%	0.00
1	1000-122-100-54-5420-0000	SELECMEN OFFICE EXPENSES	11,000.00	-3,435.74	7,564.26	25%	31.23
	1000-123-100-51-5110-0000	TOWN ADMINISTRATOR SALARY	80,000.00	-9,500.00	70,500.00	25%	11.88
2	1000-130-100-54-5420-0000	ADVISORY BOARD EXPENSES	400.00	-176.00	224.00	25%	44.00
	1000-132-100-57-5780-0000	RESERVE FUND	50,000.00	0.00	50,000.00	25%	0.00
	1000-135-100-51-5110-0000	TOWN ACCOUNTANT SALARY	66,810.00	-15,724.80	51,085.20	25%	23.54
	1000-135-100-51-5190-0000	TOWN ACCOUNTANT CERTIFICATION	3,000.00	0.00	3,000.00	25%	0.00
3	1000-135-100-53-5300-0000	TOWN ACCOUNTANT-SOFTWARE SUPPORT	14,000.00	-15,317.50	-1,317.50	25%	109.41
	1000-135-100-53-5301-0000	TOWN ACCOUNTANT-AUDIT EXPENSES	28,000.00	0.00	28,000.00	25%	0.00
	1000-135-100-54-5420-0000	TOWN ACCOUNTANT-EXPENSE	500.00	-139.78	360.22	25%	27.96
	1000-141-100-51-5110-0000	DEPUTY ASSESSORS SALARY	56,867.00	-13,387.20	43,479.80	25%	23.54
	1000-141-100-51-5111-0000	ASSESSORS SALARY	0.00	0.00	0.00	25%	0.00
	1000-141-100-51-5115-0000	ADM ASSESSORS ASSISTANT	14,064.00	-3,268.65	10,795.35	25%	23.24
4	1000-141-100-53-5302-0000	ASSESSORS MAPPING	4,500.00	-2,275.00	2,225.00	25%	50.56
5	1000-141-100-54-5420-0000	ASSESSORS OFFICE EXPENSE	7,760.00	-6,066.03	1,693.97	25%	78.17
6	1000-146-100-51-5190-0000	ASSISTANT TREASURER/COLLECTOR CMMT CERT	1,000.00	-1,000.00	0.00	25%	100.00
	1000-147-100-51-5110-0000	TOWN TREASURER/COLLECTOR SALARY	56,098.00	-13,204.80	42,893.20	25%	23.54
	1000-147-100-51-5112-0000	ASSISTANT TREAS/COLLECTOR SALARY	44,886.00	-10,564.80	34,321.20	25%	23.54
	1000-147-100-51-5115-0000	TREAS/COLLECTOR CLERK WAGES	14,064.00	-3,960.00	10,104.00	25%	28.16
	1000-147-100-51-5190-0000	TREASURER/COLLECTOR CMMT CERTIFICATION	1,000.00	0.00	1,000.00	25%	0.00
	1000-147-100-53-5300-0000	TREASURER/COLLECTOR -HARPERS P/R	12,000.00	-1,907.13	10,092.87	25%	15.89
	1000-147-100-53-5303-0000	TAX TAKING EXPENSE	7,000.00	0.00	7,000.00	25%	0.00
	1000-147-100-54-5420-0000	TREASURER/COLLECTOR EXPENSE	14,500.00	-1,782.58	12,717.42	25%	12.29
	1000-151-100-53-5303-0000	TOWN COUNSEL EXPENSES	50,000.00	-8,045.30	41,954.70	25%	16.09
	1000-152-100-53-5303-0000	RIGHT TO KNOW LAW EXPENSES	300.00	0.00	300.00	25%	0.00
	1000-152-100-54-5420-0000	PERSONNEL ADMINISTRATION EXPENSES	8,500.00	0.00	8,500.00	25%	0.00
	1000-155-100-53-5300-0000	TOWN TECHNOLOGY EXPENSE	20,000.00	-3,889.59	16,110.41	25%	19.45
	1000-155-100-53-5340-0000	TOWN TELEPHONE EXPENSE	22,000.00	-3,465.36	18,534.64	25%	15.75
7	1000-155-100-54-5420-0000	TOWN WEBSITE EXPENSE	2,500.00	-2,500.00	0.00	25%	100.00
	1000-161-100-51-5111-0000	TOWN CLERK SALARY	49,095.00	-11,550.00	37,545.00	25%	23.53
	1000-161-100-51-5115-0000	ASSISTANT TOWN CLERK SALARY	12,982.00	-3,021.04	9,960.96	25%	23.27
8	1000-161-100-51-5190-0000	TOWN CLERK CMMT CERTIFICATION	1,000.00	-1,000.00	0.00	25%	100.00
	1000-161-100-54-5420-0000	TOWN CLERK OFFICE EXPENSE	26,475.00	-3,234.75	23,240.25	25%	12.22
	1000-171-100-51-5115-0000	CONSERVATION COMMISSION ADMIN ASSIST	3,279.00	-756.60	2,522.40	25%	23.07
9	1000-171-100-54-5420-0000	CONSERVATION COMMISSION EXPENSES	500.00	-205.80	294.20	25%	41.16
	1000-175-100-51-5115-0000	PLANNING BD ADMIN ASSISTANT WAGES	15,394.00	-3,636.17	11,757.83	25%	23.62
10	1000-175-100-54-5300-0000	MONTACHUSETT REGIONAL ASSESSMENT	2,529.00	-2,528.68	0.32	25%	99.99
	1000-175-100-54-5420-0000	PLANNING BOARD EXPENSES	3,400.00	-441.76	2,958.24	25%	12.99
	1000-176-100-54-5420-0000	BOARD OF APPEALS EXPENSES	100.00	0.00	100.00	25%	0.00
	1000-192-100-51-5115-0000	TOWN OFFICE BLDG MAINT PERSON	2,950.00	-759.85	2,190.15	25%	25.76
11	1000-192-100-52-5240-0000	TOWN BDLGS-REPAIRS AND MAINTENANCE	40,000.00	-31,020.76	8,979.24	25%	77.55
	1000-192-100-54-5420-0000	TOWN OFFICE BLDG EXPENSES	40,000.00	-3,101.74	36,898.26	25%	7.75

1000-192-100-54-5480-0000	TOWN VEHICLES-FUEL	100,000.00	-10,634.59	89,365.41	25%	10.63
1000-195-100-54-5380-0000	TOWN REPORT & STREET LISTING	1,500.00	0.00	1,500.00	25%	0.00
1000-210-200-51-5110-0000	POLICE CHIEF SALARY	92,961.00	-21,827.44	71,133.56	25%	23.48
1000-210-200-51-5112-0000	POLICE DEPARTMENT SALARIES	706,499.00	-152,010.91	554,488.09	25%	21.52
1000-210-200-54-5420-0000	POLICE EXPENSES	60,000.00	-10,643.66	49,356.34	25%	17.74
1000-220-200-51-5110-0000	FIRE CHIEF SALARY	70,000.00	-16,956.17	53,043.83	25%	24.22
1000-220-200-51-5115-0000	DEPUTY FIRE CHIEFS SALARIES	2,020.00	0.00	2,020.00	25%	0.00
1000-220-200-51-5116-0000	CAPTAIN LIEUTENANT SALARIES	6,000.00	0.00	6,000.00	25%	0.00
1000-220-200-51-5117-0000	FIREFIGHTER & EMS SALARIES	180,000.00	-19,405.89	160,594.11	25%	10.78
1000-220-200-52-5240-0000	MAINTENANCE OF FIRE EQUIPMENT	6,000.00	-30.00	5,970.00	25%	0.50
1000-220-200-54-5420-0000	FIRE/EMS DEPARTMENT EXPENSES	50,000.00	-13,246.43	36,753.57	25%	26.49
1000-241-200-51-5110-0000	BUILDING INSPECTOR SALARY	31,200.00	-7,344.00	23,856.00	25%	23.54
1000-241-200-51-5112-0000	ADM ASSISTANCE/BUILDING & BOH	26,590.00	-6,258.00	20,332.00	25%	23.54
1000-241-200-54-5420-0000	BUILDING INSPECTOR/BOH EXPENSES	3,500.00	-1,743.47	1,756.53	25%	49.81
1000-244-200-54-5420-0000	SEALER OF WEIGHTS & MEASURES EXPENSES	1,500.00	0.00	1,500.00	25%	0.00
1000-247-200-51-5115-0000	INSPECTION SERVICES- \$25/PER INSPECTION	6,750.00	-2,125.00	4,625.00	25%	31.48
1000-249-200-54-5420-0000	ANIMAL INSPECTOR EXPENSES	500.00	0.00	500.00	25%	0.00
1000-291-200-54-5420-0000	EMD/CIVIL DEFENCE EXPENSES	1,000.00	-40.55	959.45	25%	4.06
1000-292-200-51-5110-0000	ANIMAL CONTROL OFFICER SALARY	20,500.00	0.00	20,500.00	25%	0.00
1000-294-200-54-5420-0000	TREE WARDEN EXPENSES	3,500.00	-1,220.29	2,279.71	25%	34.87
1000-296-200-51-5110-0000	DISPATCHER WAGES	264,389.00	-69,476.37	194,912.63	25%	26.28
1000-296-200-53-5304-0000	DISPATCHER TRAINING	5,000.00	-2,896.23	2,103.77	25%	57.92
1000-296-200-54-5420-0000	DISPATCHER EXPENSES	30,201.00	-5,345.50	24,855.50	25%	17.70
1000-299-200-53-5380-0000	PEST CONTROL EXPENSES	1,000.00	-90.00	910.00	25%	9.00
1000-300-300-56-5622-0000	NARRAGANSETT REGIONAL SCHOOL ASSESSMENT	5,624,744.00	-937,457.34	4,687,286.66	25%	16.67
1000-300-300-56-5625-0000	NARRAGANSETT REGIONAL SCHOOL DISTRICT DEBT	443,879.00	-73,979.84	369,899.16	25%	16.67
1000-300-300-56-5626-0000	MONTACHUSETT REGIONAL VOCATIONAL SCHOOL ASSESSMENT	708,882.00	-177,220.50	531,661.50	25%	25.00
1000-421-400-51-5110-0000	HIGHWAY SUPERINTENDENT	66,392.00	-15,816.08	50,575.92	25%	23.82
1000-421-400-51-5112-0000	HIGHWAY DEPARTMENT WAGES	246,361.00	-57,582.10	188,778.90	25%	23.37
1000-421-400-51-5115-0000	HIGHWAY ADMINISTRATIVE ASSISTANT	31,341.00	-7,471.28	23,869.72	25%	23.84
1000-421-400-51-5130-0000	UNKNOWN OVERTIME ALLOWANCE	5,000.00	-174.88	4,825.12	25%	3.50
1000-421-400-54-5420-0000	HIGHWAY DEPARTMENT EXPENSES	65,000.00	-13,617.27	51,382.73	25%	20.95
1000-422-400-51-5110-0000	MECHANIC SALARY	46,040.00	-10,975.12	35,064.88	25%	23.84
1000-422-400-54-5480-0000	TOWN VEHICLE/MACHINERY MAINTENANCE SUPPLIES	90,000.00	-14,466.97	75,533.03	25%	16.07
1000-423-400-55-5535-0000	SNOW & ICE REMOVAL EXPENSES	125,000.00	-19,380.84	105,619.16	25%	15.50
1000-433-400-52-5290-0000	SOLID WASTE DISPOSAL EXPENSES	6,360.00	-1,890.80	4,469.20	25%	29.73
1000-491-400-51-5110-0000	CEMETERY SUPERINTENDENT SALARY	59,760.00	-14,244.72	45,515.28	25%	23.84
1000-491-400-51-5111-0000	CEMETERY DEPT ASSISTANT	6,557.00	-753.60	5,803.40	25%	11.49
1000-491-400-51-5112-0000	CEMETERY/PARKS DEPT SALARIES	69,781.00	-16,635.92	53,145.08	25%	23.84
1000-491-400-54-5420-0000	CEMETERY/PARKS EXPENSES	20,200.00	-3,820.02	16,379.98	25%	18.91
1000-491-400-55-5530-0000	FIREFIGHTER FLAGS	600.00	0.00	600.00	25%	0.00
1000-491-400-55-5531-0000	SOLDIERS/SAILORS FLAGS	600.00	0.00	600.00	25%	0.00
1000-510-500-51-5110-0000	BOARD OF HEALTH AGENT SALARY	51,997.00	-12,238.80	39,758.20	25%	23.54
1000-510-500-54-5420-0000	LANDFILL MONITORING EXPENSES	5,500.00	0.00	5,500.00	25%	0.00
1000-510-500-54-5425-0000	BEAVER CONTROL	1,000.00	0.00	1,000.00	25%	0.00
1000-510-500-54-5430-0000	WELL MONITORING	3,500.00	0.00	3,500.00	25%	0.00

1000-541-500-51-5110-0000	COUNCIL ON AGING DIRECTOR SALARY	22,592.00	-5,385.08	17,206.92	25%	23.84
1000-541-500-51-5115-0000	COUNCIL ON AGING SALARIES	72,707.00	-16,940.57	55,766.43	25%	23.30
1000-541-500-54-5420-0000	COUNCIL ON AGING EXPENSES	20,000.00	-4,002.14	15,997.86	25%	20.01
1000-543-500-51-5115-0000	VETERANS SERVICES SALARY	20,000.00	-2,195.57	17,804.43	25%	10.98
17	VETERANS BENEFITS	50,000.00	-23,202.34	26,797.66	25%	46.40
1000-610-600-51-5115-0000	BOYNTON LIBRARY DIRECTOR SALARY	31,316.00	-7,261.22	24,054.78	25%	23.19
1000-610-600-51-5116-0000	BOYNTON LIBRARY WAGES	17,804.00	-4,818.53	12,985.47	25%	27.06
1000-610-600-51-5117-0000	BOYNTON LIBRARY MAINT PERSON SALARY	0.00	0.00	0.00	25%	0.00
1000-610-600-54-5420-0000	BOYNTON LIBRARY EXPENSES	21,801.00	-2,299.37	19,501.63	25%	10.55
18	RECREATION COMMISSION SALARIES	8,000.00	-2,700.00	5,300.00	25%	33.75
1000-630-600-54-5420-0000	RECREATION COMMISSION EXPENSES	4,280.00	0.00	4,280.00	25%	0.00
1000-691-600-54-5420-0000	HISTORICAL COMMISSION EXPENSES	250.00	0.00	250.00	25%	0.00
1000-692-600-54-5420-0000	MEMORIAL/VETERANS DAYS EXPENSES	1,500.00	0.00	1,500.00	25%	0.00
1000-695-600-54-5420-0000	CULTURAL COUNCIL EXPENSES	1,000.00	0.00	1,000.00	25%	0.00
19	PRINCIPAL ON LONG TERM DEBT	1,074,475.00	-576,349.32	498,125.68	25%	53.64
1000-710-700-59-5910-0000	INTEREST ON LONG TERM DEBT	0.00	-60,982.11	-60,982.11	25%	0.00
1000-752-700-59-5925-0000	INTEREST ON SHORT TERM DEBT	10,000.00	-2,784.72	7,215.28	25%	27.85
20	WORCESTER REGIONAL RETIREMENT ASSESSMENT	663,582.00	-663,582.00	0.00	25%	100.00
21	UNEMPLOYMENT COMPENSATION INSURANCE FUND	30,000.00	-12,431.81	17,568.19	25%	41.44
1000-914-900-57-5741-0000	GROUP INSURANCE EXPENSES	1,124,976.00	-291,039.77	833,936.23	25%	25.87
1000-916-900-51-5173-0000	MEDICARE	55,000.00	-12,682.90	42,317.10	25%	23.06
22	GENERAL INSURANCE	186,430.00	-129,108.20	57,321.80	25%	69.25
1000-945-900-57-5770-0000	INSURANCE DEDUCTIBLE	2,000.00	-500.00	1,500.00	25%	25.00
Total	General Fund	13,639,537.00	-3,729,698.54	9,909,838.46	25%	27.34
1000-951-900-53-5305-0000	2016 TRIENNIAL REVAL	14,718.54	-900.00	13,818.54	25%	6.11
1000-951-900-53-5307-0000	2016 SCHOLARSHIP	4,000.00	0.00	4,000.00	25%	0.00
1000-951-900-53-5308-0000	2016 TOWN CLERK VAULT	0.00	0.00	0.00	25%	0.00
1000-951-900-53-5312-0000	2015 SCHOLARSHIP	500.00	0.00	500.00	25%	0.00
1000-951-900-53-5313-0000	2014 SCHOLARSHIP	980.00	0.00	980.00	25%	0.00
1000-951-900-53-5314-0000	2013 SCHOLARSHIP	624.00	0.00	624.00	25%	0.00
1000-951-900-53-5316-0000	2013 GILMAN WAITE	23,302.17	-832.50	22,469.67	25%	3.57
1000-951-900-53-5319-0000	2013 & 2014 AUDIT EXPENSE	46,000.00	0.00	46,000.00	25%	0.00
1000-951-900-53-5320-0000	2017 TRIENNIAL REVAL	25,000.00	0.00	25,000.00	25%	0.00
1000-951-900-53-5321-0000	2017 SCHOLARSHIP	4,000.00	0.00	4,000.00	25%	0.00
1000-951-900-53-5322-0000	2017 SCOUT HALL RENOVATION	0.00	0.00	0.00	25%	0.00
Total	General Articles	119,124.71	-1,732.50	117,392.21	25%	1.45
2020-000-000-54-5420-0000	AMBULANCE RECEIPTS RES-EXPENSES	232,000.00	-82,338.87	149,661.13	25%	35.49
2280-000-000-54-5420-0000	WETLANDS PROTECTION - EXPENSES	0.00	-71.66	-71.66	25%	0.00
2460-000-000-52-5240-0004	ATM 5/2012 - GRANGE HALL	73,160.00	0.00	73,160.00	25%	0.00
2460-000-000-52-5240-0014	ATM 5/2016 - SCOUT HALL	24,000.00	-2,050.00	21,950.00	25%	8.54

2460-000-000-52-5290-0001	STM 5/2011 - DUDLEY ROAD	2,484.00	0.00	2,484.00	25%	0.00
2460-000-000-52-5290-0004	STM 5/2010 - CONSERVATION	15,000.00	0.00	15,000.00	25%	0.00
2460-000-000-53-5308-0011	ATM 5/2015 - TOWN CLERK VAULT	3,625.00	-1,832.70	1,792.30	25%	50.56
2460-000-000-53-5311-0002	ATM 5/2014 - TOWN RECORDS	1,182.34	0.00	1,182.34	25%	0.00
2460-000-000-53-5317-0012	STM 11/2015 - 4 ELM STREET	45,042.64	0.00	45,042.64	25%	0.00
2460-000-000-53-5322-0014	ATM 5/2016 - SCOUT HALL	26,000.00	0.00	26,000.00	25%	0.00
2460-000-000-53-5323-0013	STM 3/2016 - TOMB RESTORATION	128,000.00	0.00	128,000.00	25%	0.00
2460-000-000-54-5420-0000	COMMUNITY PRESERVATION FUND	12,000.00	0.00	12,000.00	25%	0.00
2530-000-000-54-5420-0000	FIRE/CPR DONATIONS- EXPENSES	0.00	-35.00	-35.00	25%	0.00
2532-000-000-54-5420-0000	COA FOOD PANTRY-EXPENSES	0.00	-479.38	-479.38	25%	0.00
2533-000-000-54-5420-0000	COA GIFT-EXPENSES	0.00	-615.65	-615.65	25%	0.00
2534-000-000-54-5420-0000	LIBRARY DONATION- EXPENSES	0.00	-623.00	-623.00	25%	0.00
2537-000-000-54-5420-0000	POLICE GIFT-EXPENSES	0.00	-11,224.48	-11,224.48	25%	0.00
2660-000-000-54-5420-0000	CEMETERY REVOLVING- EXPENSES	8,000.00	-503.07	7,496.93	25%	6.29
2661-000-000-54-5420-0000	ZBA REVOLVING - EXPENSES	3,000.00	-618.22	2,381.78	25%	20.61
2662-000-000-54-5420-0000	BOARD OF HEALTH REVOLVING - EXPENSES	10,000.00	0.00	10,000.00	25%	0.00
2663-000-000-54-5420-0000	RECYCLING REVOLVING - EXPENSES	0.00	240.00	240.00	25%	0.00
2664-000-000-54-5420-0000	FIRE ISNPECTIONAL SERVICES - EXPENSES	5,000.00	0.00	5,000.00	25%	0.00
2665-000-000-54-5420-0000	COA REVOLVING- M.A.R.T. - EXPENSES	91,000.00	-23,221.69	67,778.31	25%	25.52
2668-000-000-54-5420-0000	CULTURAL COUNCIL GRANT	0.00	-550.00	-550.00	25%	0.00
2782-000-000-54-5420-0000	E911 GRANT EXPENSES	0.00	-18,143.13	-18,143.13	25%	0.00
2804-000-000-54-5420-0000	FIRE DEPT SAFER GRANT - EXPENSES	0.00	-1,122.57	-1,122.57	25%	0.00
2807-000-000-54-5420-0000	BOARD OF HEALTH GRANT - EXPENSES	0.00	-500.98	-500.98	25%	0.00
2808-000-000-54-5420-0000	CABLE TV COMCAST GRANT - EXPENSES	0.00	-23,589.20	-23,589.20	25%	0.00
2810-000-000-54-5420-0000	ELDERLY FORMULA GRANT - EXPENSES	0.00	-4,234.66	-4,234.66	25%	0.00
2811-000-000-54-5420-0000	LIBRARY GRANT - EXPENSES	0.00	-5,816.18	-5,816.18	25%	0.00

2812-000-000-54-5420-0000	CULTURAL COUNCIL GRANT- EXPENSES	0.00	-410.00	-410.00	25%	0.00
2819-000-000-56-5690-0000	CDBG EXPENSES	0.00	-22,777.13	-22,777.13	25%	0.00
2820-000-000-54-5420-2015	CITIZENS CORE PROGRAM GRANT 2015	0.00	-2,485.67	-2,485.67	25%	0.00
3000-000-000-54-5420-0000	HIGHWAY IMPROVEMENT FUND (CH 90) - EXPENSES	0.00	-206,908.76	-206,908.76	25%	0.00
3001-000-000-58-5890-0000	SENIOR CENTER PROJECT EXPENSES	0.00	-1,425.00	-1,425.00	25%	0.00
3003-000-000-58-5890-0000	ELEMENTRY SCHOOL	0.00	-335,444.84	-335,444.84	25%	0.00
6510-440-400-54-5530-0000	SEWER EXPENSES	1,030,000.00	-196,076.65	833,923.35	25%	19.04

Revenue Report Q1 FY '17

Account Number	Description	Budget	Received	Remaining	1st Qtr Received
1000-000-000-40-4000-0000	MISC TAX REVENUE		-2,062.97		
1000-000-000-41-4110-2014	PERSONAL PROPERTY REVENUE - 2014		20.08		
1000-000-000-41-4110-2015	PERSONAL PROPERTY REVENUE - 2015		3,433.26		
1000-000-000-41-4110-2016	PERSONAL PROPERTY REVENUE - 2016		3,285.41		
1000-000-000-41-4110-2017	PERSONAL PROPERTY REVENUE - 2017		50,872.86		
1000-000-000-41-4120-2013	REAL ESTATE REVENUE - 2013		-202.05		
1000-000-000-41-4120-2014	REAL ESTATE REVENUE - 2014		1,838.17		
1000-000-000-41-4120-2015	REAL ESTATE REVENUE - 2015		24,395.89		
1000-000-000-41-4120-2016	REAL ESTATE REVENUE - 2016		49,382.67		
1000-000-000-41-4120-2017	REAL ESTATE REVENUE - 2017		2,245,312.07		
1000-000-000-41-4142-0000	TAX TITLE REVENUE		9,885.20		
	Total Real Estate Taxes	-8,769,022.00	2,386,160.59	-6,382,861.41	-27.21%
1000-000-000-41-4150-2004	MOTOR VEHICLE EXCISE REVENUE - 2004		481.25		
1000-000-000-41-4150-2005	MOTOR VEHICLE EXCISE REVENUE - 2005		321.25		
1000-000-000-41-4150-2010	MOTOR VEHICLE EXCISE REVENUE - 2010		310.00		
1000-000-000-41-4150-2011	MOTOR VEHICLE EXCISE REVENUE - 2011		287.92		
1000-000-000-41-4150-2012	MOTOR VEHICLE EXCISE REVENUE - 2012		85.94		
1000-000-000-41-4150-2013	MOTOR VEHICLE EXCISE REVENUE - 2013		326.46		
1000-000-000-41-4150-2014	MOTOR VEHICLE EXCISE REVENUE - 2014		1,572.78		
1000-000-000-41-4150-2015	MOTOR VEHICLE EXCISE REVENUE - 2015		2,797.74		
1000-000-000-41-4150-2016	MOTOR VEHICLE EXCISE REVENUE - 2016		75,214.98		
1000-000-000-41-4150-2017	MOTOR VEHICLE EXCISE REVENUE - 2017		0.00		
	Total Excise Taxes	-1,110,000.00	81,398.32	-1,028,601.68	-7.33%
1000-000-000-41-4171-0000	PENALTIES/INTEREST - PROPERTY TAXES		10,768.94		
1000-000-000-41-4172-0000	PENALTIES/INTEREST - EXCISE TAXES		5,560.19		
1000-000-000-41-4173-0000	PENALTIES/INTEREST - TAX TITLE		2,529.72		
	Total Penalties/Interest	-110,000.00	18,858.85	-91,141.15	-17.14%
1000-000-000-41-4180-0000	PAYMENT IN LIEU OF TAXES		0.00	-5,000.00	0.00%
1000-000-000-43-4320-0000	TREASURER - FEES		0.00		
1000-000-000-43-4320-1000	COLLECTOR DEMAND FEES		7,582.71		
1000-000-000-43-4320-1001	TAX LIENS-ADDITIONAL FEES		2,475.00		
1000-000-000-43-4320-1002	TOWN CLERK - FEES		1,161.00		
1000-000-000-43-4320-1003	POLICE DETAIL - FEES		120.20		
1000-000-000-43-4320-1005	PLANNING BOARD FILING FEES		811.96		
1000-000-000-43-4320-1006	ASSESSORS - FEES		30.00		
1000-000-000-43-4320-2000	MISCELLANEOUS FEES		1,009.00		
	Total Fees	-60,000.00	13,189.87	-46,810.13	-21.98%
1000-000-000-43-4360-0000	RENTALS		13,437.47		
1000-000-000-44-4410-0000	ALCOHOLIC BEVERAGE LICENSES		50.00		
1000-000-000-44-4420-0000	DOG LICENSES		100.00		
		-72,000.00	13,437.47	-58,562.53	-18.66%

1000-000-000-44-4430-0000	MISCELLANEOUS LICENSES				140.00				
1000-000-000-44-4450-0000	BUILDING PERMITS				12,147.00				
1000-000-000-44-4460-0000	PLUMBING PERMITS				1,945.00				
1000-000-000-44-4470-0000	ELECTRICAL PERMITS				2,360.00				
1000-000-000-44-4480-0000	FIRE DEPARTMENT PERMITS				2,400.00				
1000-000-000-44-4485-0000	BOARD OF HEALTH PERMITS				3,265.00				
1000-000-000-44-4490-0000	MISCELLANEOUS PERMITS				210.00				
	Total Licenses & Permits			-150,000.00	22,617.00		-127,383.00		-15.08%
1000-000-000-46-4610-0000	STATE OWNED LAND				18,464.00				
1000-000-000-46-4611-0000	VBS AND ELDERLY EXEMPTIONS				35,399.00				
1000-000-000-46-4660-0000	UNRESTRICTED GEN GOVT AID				214,286.00				
1000-000-000-46-4661-0000	VETERANS BENEFITS				0.00				
	Total Cherry Sheet			-1,587,577.00	268,149.00		-1,319,428.00		-16.89%
1000-000-000-46-4685-0000	MISCELLANEOUS STATE REVENUE			0.00	13,762.50		13,762.50		0.00%
1000-000-000-46-4680-0000	COURT FINES				800.00				
1000-000-000-47-4770-0000	FINES AND FORFEITURES				0.00				
1000-000-000-47-4775-0000	PARKING FINES				0.00				
1000-000-000-47-4780-0000	DOG FINES				214.00				
	Total Fines & Forfeits			-9,000.00	1,014.00		-7,986.00		-11.27%
1000-000-000-48-4820-0000	EARNINGS ON INVESTMENTS			-6,000.00	1,170.01		-4,829.99		-19.50%
1000-000-000-48-4840-0000	MISCELLANEOUS REVENUE				16,185.70				
1000-000-000-49-4970-0000	TRANSFER IN FROM OTHER FUNDS				391,712.48				
	Total Miscellaneous/Other Dept Revenue			-1,365,513.00	407,898.18		-957,614.82		-29.87%
	Total General Fund			-13,244,112.00	3,227,655.79		-10,016,456.21		-24.37%
2020-000-000-43-4370-0000	AMBULANCE REVENUE			0.00	33,333.36		33,333.36		0.00%
2280-000-000-43-4371-0000	WETLANDS PROTECTION FEE			0.00	334.16		334.16		0.00%
2460-000-000-41-4126-2013	CPA- TAXES 2013			0.00	18.46		18.46		0.00%
2460-000-000-41-4126-2014	CPA- TAXES 2014			0.00	41.07		41.07		0.00%
2460-000-000-41-4126-2015	CPA- TAXES 2015			0.00	301.46		301.46		0.00%
2460-000-000-41-4126-2016	CPA- TAXES 2016			0.00	550.58		550.58		0.00%
2460-000-000-41-4126-2017	CPA- TAXES 2017			0.00	31,933.97		31,933.97		0.00%
2460-000-000-41-4142-0000	CPA - TAX TITLE REVENUE			0.00	66.52		66.52		0.00%
2460-000-000-41-4171-0000	CPA- PENALTIES AND INTEREST			0.00	131.11		131.11		0.00%
2460-000-000-41-4173-0000	CPA - PENALTIES/INT TAX TITLE			0.00	14.14		14.14		0.00%
2460-000-000-48-4820-0000	CPA-INVESTMENT INCOME			0.00	597.14		597.14		0.00%
2500-000-000-48-4820-0000	GEN STAB-INVESTMENT INCOME			0.00	90.96		90.96		0.00%
2501-000-000-48-4820-0000	MUN CAP PAJARI- INVESTMENT INCOME			0.00	1.58		1.58		0.00%
2530-000-000-48-4830-0000	FIRE/CPR DONATIONS			0.00	250.00		250.00		0.00%

2533-000-000-48-4830-0000	COA DONATIONS	0.00	2,113.60	2,113.60	0.00%
2537-000-000-48-4830-0000	POLICE DONATIONS	0.00	3,000.00	3,000.00	0.00%
2660-000-000-48-4840-0000	CEMETARY REVOLVING	0.00	5.00	5.00	0.00%
2661-000-000-48-4840-0000	ZBA REVOLVING	0.00	825.00	825.00	0.00%
2665-000-000-48-4840-0000	COA MART REVOLVING	0.00	17,817.22	17,817.22	0.00%
2667-000-000-48-4840-0000	CULTURAL COUNCIL	0.00	20.00	20.00	0.00%
2669-000-000-48-4840-0000	VETERANS REVOLVING	0.00	18,289.00	18,289.00	0.00%
2760-000-000-47-4750-0000	UNAPPORTIONED TITLE V REVENUE	0.00	16,854.92	16,854.92	0.00%
2760-000-000-47-4751-2014	TITLE V COMM INT - 2014	0.00	231.02	231.02	0.00%
2760-000-000-47-4751-2016	TITLE V COMM INT - 2016	0.00	13.12	13.12	0.00%
2760-000-000-48-4820-0000	TITLE V INCOME	0.00	10,096.41	10,096.41	0.00%
2782-000-000-45-4580-0000	FEDERAL E911 GRANT	0.00	28,660.82	28,660.82	0.00%
2808-000-000-48-4840-0000	CABLE TV	0.00	24,832.84	24,832.84	0.00%
2819-000-000-48-4820-0000	CDBG - INVESTMENT INCOME	0.00	5.00	5.00	0.00%
3003-000-000-46-4640-0000	ELEMENTRY SCHOOL	0.00	638,346.00	638,346.00	0.00%
6510-000-000-42-4215-0000	SEWER USAGE REVENUE	0.00	271,295.38	271,295.38	0.00%
6510-000-000-42-4216-0000	SEWER USER LIENS RECEIVABLE	0.00	631.99	631.99	0.00%
6510-000-000-48-4820-0000	SEWER INCOME	0.00	178.26	178.26	0.00%
6511-000-000-47-4760-2015	SEWER BETTERMENT - 2015	0.00	1,039.96	1,039.96	0.00%
6511-000-000-47-4760-2016	SEWER BETTERMENT - 2016	0.00	683.80	683.80	0.00%
6511-000-000-47-4761-2015	SWR COMM INT - 2015	0.00	298.41	298.41	0.00%
6511-000-000-47-4761-2016	SWR COMM INT - 2016	0.00	71.11	71.11	0.00%
8400-000-000-48-4820-0000	BOYNTON LIBRARY TRUST INCOME	0.00	47.06	47.06	0.00%
8401-000-000-48-4820-0000	BREWER PERP CARE TRUST INCOME	0.00	0.64	0.64	0.00%
8402-000-000-48-4820-0000	J SAWYER TRUST INCOME	0.00	11.42	11.42	0.00%
8403-000-000-48-4820-0000	E N STEVENS TRUST INCOME	0.00	9.12	9.12	0.00%

8404-000-000-48-4820-0000	P L NEWTON TRUST INCOME	0.00	10.80	10.80	0.00%
8405-000-000-48-4820-0000	O G RICE TRUST INCOME	0.00	2.30	2.30	0.00%
8406-000-000-48-4820-0000	L A LELAND TRUST INCOME	0.00	1.84	1.84	0.00%
8407-000-000-48-4820-0000	W N HASKELL TRUST INCOME	0.00	49.49	49.49	0.00%
8408-000-000-48-4820-0000	MASONIC FUND TRUST INCOME	0.00	5.24	5.24	0.00%
8409-000-000-48-4820-0000	PINEGROVE P CARE TRUST INCOME	0.00	-449.58	-449.58	0.00%
8409-000-000-48-4830-0000	PINEGROVE P CARE TRUST	0.00	1,000.00	1,000.00	0.00%
8410-000-000-48-4820-0000	GREENLAWN P CARE TRUST INCOME	0.00	-119.60	-119.60	0.00%
8411-000-000-48-4820-0000	A LEE TRUST INCOME	0.00	0.52	0.52	0.00%
8412-000-000-48-4820-0000	N HADLEY P CARE TRUST INCOME	0.00	4.14	4.14	0.00%
8413-000-000-48-4820-0000	J HADLEY P CARE TRUST INCOME	0.00	0.32	0.32	0.00%
8414-000-000-48-4820-0000	J RICHARDSON TRUST INCOME	0.00	18.76	18.76	0.00%
8415-000-000-48-4820-0000	SCHOLARSHIP TRUST INCOME	0.00	0.02	0.02	0.00%
8416-000-000-48-4820-0000	S HAMILTON TRUST INCOME	0.00	1.20	1.20	0.00%

ASSESSOR CLASSIFICATION REPORT (LA4)

Property Type	2016		2017		2016 to 2017 % Changed
	Property Valuation	Count	Property Valuation	Count	
101 Single Family	\$ 421,288,500.00	2420	\$ 454,415,200.00	2406	7%
102 Condo	\$ 15,137,600.00	126	\$ 15,548,400.00	126	2%
Misc 103 & 109 Mobile Home/Multiple Homes	\$ 6,769,500.00	57	\$ 7,255,200.00	57	7%
104 2-Family	\$ 12,844,200.00	91	\$ 12,637,200.00	90	-2%
105 3-Family	\$ 3,109,000.00	16	\$ 3,105,200.00	16	-1%
111-125 4+ Units	\$ 6,163,700.00	16	\$ 6,103,500.00	15	-1%
130-132, 106 Vacant & Access Land Resi	\$ 19,188,900.00	801	\$ 18,566,300.00	778 Vacant land combined into 1 parcel FY17	-4%
200-231 Open Space	\$ -	0	\$ -	0	
300-393 Commercial	\$ 27,345,900.00	233	\$ 24,239,500.00	223 Decrease due to changed to mix use	-12%
400-452 Industrial	\$ 18,164,700.00	78	\$ 18,242,600.00	78	
Ch 61 Forestry	\$ 43,211.00	19	\$ 52,500.00	25	21%
Ch 61A Agric	\$ 119,439.00	21	\$ 197,841.00	22	65%
Ch 61B Recreational	\$ 579,225.00	19	\$ 601,300.00	21	3%
012-043 Mixed Use	\$ 16,089,400.00	52	\$ 25,629,600.00	87 Chapter Land reclassifications	59%
900 Town & State Exempt Land	\$ 71,832,150.00	293	\$ 69,518,650.00	224 Multi parcels combined into one parcel FY17	-4%
	\$ 618,675,425.00	4242	\$ 656,112,991.00	4168	
Total Real Property	\$ 546,843,275.00		\$ 586,594,341.00		7%
Total Exempt Property	\$ 71,832,150.00		\$ 69,518,650.00		-4%
Total Real Estate	\$ 618,675,425.00		\$ 656,112,991.00		6%
Total Personal Property	\$ 9,816,172.00	297	\$ 11,144,796.00	293	13%
Total Assessed Property	\$ 556,659,447.00		\$ 597,739,137.00		
(Includes Total Real Property + Total Personal Property)					
\$1 on Tax Rate Raises	\$ 556,659.00		\$ 597,739.00		Increase/Decrease in Dollars
					In %
					\$41,079,690.00
					7.38%

Submitted and Approved by state

10/26/2015

9/14/2016

NOTES

NOTES

Decrease in count to Single Family Homes and Increase in Mixed use is due to the State mandating the Change of Chapter Land to mixed use if applicable